

**STEVENS HOSPITAL
FINANCIAL STATEMENTS
OCTOBER, 2009**

INDEX TO BOARD FINANCIAL STATEMENTS

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OCTOBER					YEAR TO DATE					
ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.		ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.
<u>PATIENTS IN HOSPITAL</u>										
ADMISSIONS										
615	589	4%	605	2%	1	5,842	5,833	0%	6,208	-6%
39	52	-25%	36	8%	2	396	508	-22%	378	5%
17	15	17%	15	13%	3	180	128	41%	126	43%
671	655	2%	656	2%	4	6,418	6,469	-1%	6,712	-4%
AVERAGE DAILY CENSUS (ADC)										
77.4	72.6	7%	77.9	-1%	5	74.9	72.5	3%	77.6	-3%
12.2	16.0	-24%	12.5	-3%	6	13.6	16.0	-15%	12.3	10%
2.9	2.8	3%	4.8	-41%	7	2.6	2.8	-6%	2.9	-9%
4.3	1.3	219%	0.9	386%	8	3.2	1.6	105%	1.3	145%
4.2	4.8	-13%	5.1	-17%	9	4.6	4.7	-3%	4.7	-3%
101.0	97.6	4%	101.2	0%	10	98.9	97.6	1%	98.8	0%
AVERAGE LENGTH OF STAY										
3.9	3.8	2%	4.0	-2%	11	3.9	3.8	3%	3.8	2%
9.7	9.6	1%	10.8	-10%	12	10.4	9.6	9%	9.9	5%
4.9	5.9	-17%	10.0	-51%	13	4.9	6.6	-26%	6.9	-30%
4.3	4.3	-1%	4.5	-5%	14	4.3	4.3	1%	4.2	2%
<u>OTHER KEY UTILIZATION STATISTICS</u>										
1.338	1.294	3%	1.307	2%	15	1.341	1.304	3%	1.315	2%
1.566	1.539	2%	1.441	9%	16	1.554	1.546	1%	1.529	2%
SURGERY CASES										
194	172	13%	198	-2%	17	1,589	1,712	-7%	1,793	-11%
274	242	13%	272	1%	18	2,554	2,354	9%	2,666	-4%
58	84	-31%	90	-36%	19	700	841	-17%	829	-16%
76	80	-5%	87	-13%	20	885	751	18%	814	9%
94	97	-3%	96	-2%	21	972	936	4%	974	0%
3,985	3,510	14%	3,441	16%	22	36,589	34,927	5%	35,203	4%
464	433	7%	425	9%	23	4,470	4,305	4%	4,353	3%
11.6%	12.3%	-6%	12.4%	-6%	24	12.2%	12.3%	-1%	12.4%	-1%
5.6%	2.3%	147%	3.8%	48%	25	3.9%	2.3%	72%	5.3%	-27%
9,254	9,360	-1%	9,258	0%	26	90,286	87,303	3%	84,852	6%
6,651	7,643	-13%	7,553	-12%	27	70,315	72,515	-3%	73,176	-4%
1,175	1,209	-3%	1,179	0%	28	11,026	10,633	4%	10,259	7%
8,713	9,427	-8%	9,193	-5%	29	87,488	91,612	-5%	92,413	-5%

OCTOBER					YEAR TO DATE						
ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.		ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.	
<u>PAYER MIX (based on Gross Charges)-HOSPITAL ONLY</u>											
42.1%	43.2%		43.4%		30	MEDICARE (inc. Medicare Managed Care)	42.0%	43.3%	43.4%		
15.0%	14.6%		13.4%		31	MEDICAID (inc. Medicaid Managed Care)	14.9%	14.6%	13.6%		
32.0%	31.9%		33.7%		32	MANAGED CARE COMMERCIAL CONTRACTS	34.1%	31.8%	34.3%		
2.0%	1.8%		1.6%		33	PRIVATE INSURANCE	1.6%	1.7%	1.7%		
1.3%	1.2%		1.2%		34	LABOR AND INDUSTRY (Ind Med/Workers' Comp)	1.5%	1.2%	1.2%		
7.6%	7.4%		6.6%		35	SELF PAY / UN-INSURED	6.0%	7.4%	5.8%		
100.0%	100.0%		100.0%		36	TOTAL	100.0%	100.0%	100.0%		
<u>LABOR INDICATORS</u>											
1129	1015	11%	1037	9%	37	TOTAL FTES (Consolidated District)	1076	1016	6%	1031	4%
<u>LABOR INDICATORS (Hospital Only)</u>											
860	762	13%	792	9%	39	PRODUCTIVE FTE's	818	764	7%	780	5%
139	125	11%	121	14%	40	NON PRODUCTIVE FTES	127	125	2%	127	0%
998	887	13%	913	9%	41	TOTAL FTES	944	888	6%	907	4%
5.41	5.11	6%	5.00	8%	42	TOTAL FTE/ADJ. OCCUPIED BED	5.36	5.19	3%	5.28	1%
4.2%	2.2%	87%	2.6%	62%	43	AGENCY FTE AS % OF PRODUCTIVE FTE	3.3%	2.3%	45%	2.7%	23%
6.0%	5.9%	2%	5.5%	8%	44	OVERTIME FTE AS % OF PRODUCTIVE FTE	6.5%	5.9%	11%	6.2%	4%
62.5%	60.5%	3%	57.0%	10%	45	TOTAL LABOR COST AS % OF TOTAL OPER EXP	60.8%	59.8%	2%	57.5%	6%
<u>REVENUE INDICATORS (HOSPITAL ONLY)</u>											
\$10,763	\$9,120	18%	\$9,196	17%	46	NET REVENUE PER ADJUSTED ADMIT (a)	\$9,910	\$9,008	10%	\$8,560	16%
51%	49%	4%	49%	3%	47	OUTPT REVENUE % (of Gross Chg) - TOTAL DISTRICT	49%	48%	3%	48%	4%
57.0%	61.1%	-7%	58.3%	-2%	48	CONTRACTUALS AS % OF GROSS CHARGES	59.5%	60.1%	-1%	56.5%	5%
1.7%	2.4%	-29%	1.6%	6%	49	CHARITY AS % OF GROSS CHARGES	2.1%	2.4%	-12%	2.0%	6%
6.6%	4.9%	36%	5.5%	20%	50	BAD DEBTS AS % OF GROSS CHARGES	4.8%	4.8%	0%	4.0%	21%
34.7%	31.7%	10%	34.6%	0%	51	NET REVENUE AS A % OF GROSS CHARGES	33.6%	32.6%	3%	37.5%	-10%
<u>OPERATING EXPENSE INDICATORS (HOSPITAL ONLY)</u>											
\$9,287	\$8,947	4%	\$8,846	5%	52	TOTAL EXPENSE PER ADJUSTED ADMIT	\$9,077	\$8,916	2%	\$8,529	6%
13.6%	15.0%	-9%	13.6%	1%	53	SUPPLY EXPENSE AS % OF NET PATIENT REVENUE	13.9%	15.2%	-9%	15.5%	-10%
<u>BALANCE SHEET INDICATORS</u>											
52.1	38.0		38.3		54	DAYS OF CASH ON HAND	52.1	38.0	38.3		
48.2	51.5		48.4		55	GROSS DAYS IN AR (HOSPITAL ONLY), credit bal. netted	48.2	51.5	48.4		
13.7	13.5		14.4		56	AVERAGE AGE OF PLANT	13.7	13.5	14.4		
35.8	45.0		51.4		57	LONG TERM DEBT TO EQUITY	35.8	45.0	51.4		

(a) excludes out-of-period contractual adjustments

STEVENS HOSPITAL
STATEMENT OF OPERATIONS
OCTOBER, 2009
(In thousands)

OCTOBER					YEAR TO DATE					
ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.	LAST YEAR		ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.	LAST YEAR
\$19,576	\$18,619	\$957	5.1%	\$17,311	1	OPERATING REVENUE				
20,165	17,692	2,473	14.0%	16,802	2	INPATIENT REVENUE	\$185,257	\$176,751	\$8,506	4.8%
39,741	36,311	3,431	9.4%	34,113	3	OUTPATIENT REVENUE	180,764	162,448	18,316	11.3%
						TOTAL PATIENT REVENUE	366,022	339,199	26,822	7.9%
						DEDUCTIONS				
21,782	21,113	(669)	-3.2%	19,024	4	CONTRACTUAL ALLOWANCES	208,749	194,709	(14,040)	-7.2%
650	819	169	20.7%	520	6	CHARITY	7,354	7,667	313	4.1%
2,528	1,665	(863)	-51.9%	1,775	5	BAD DEBTS	17,120	15,589	(1,531)	-9.8%
24,960	23,597	(1,363)	-5.8%	21,319	7	TOTAL	233,223	217,965	(15,258)	-7.0%
14,781	12,714	2,067	16.3%	12,793	8	NET PATIENT REVENUE	132,799	121,234	11,564	9.5%
793	773	20	2.6%	900	9	OTHER OPERATING INCOME	7,210	7,728	(519)	-6.7%
15,574	13,487	2,087	15.5%	13,694	10	TOTAL OPERATING REVENUE	140,008	128,963	11,046	8.6%
						OPERATING EXPENSES				
6,993	6,199	(794)	-12.8%	6,037	11	SALARIES & WAGES	62,408	59,860	(2,548)	-4.3%
1,652	1,482	(169)	-11.4%	1,389	12	EMPLOYEE BENEFITS	14,940	14,302	(638)	-4.5%
2,697	2,691	(6)	-0.2%	2,406	13	SUPPLIES	25,104	25,282	179	0.7%
1,498	1,399	(99)	-7.1%	1,809	14	PURCHASED SERVICES & PROF FEES	14,895	13,854	(1,040)	-7.5%
824	856	33	3.8%	876	15	INSURANCE, UTILITIES, REPAIRS & RENT	7,871	8,563	692	8.1%
528	541	13	2.4%	502	16	DEPRECIATION	5,268	5,414	146	2.7%
142	116	(26)	-22.6%	283	17	OTHER	1,093	1,155	62	5.4%
14,333	13,285	(1,048)	-7.9%	13,302	18	TOTAL OPERATING EXPENSE	131,578	128,431	(3,146)	-2.4%
1,241	202	1,040	514.7%	391	19	OPERATING INCOME (LOSS)	8,430	531	7,899	1487.1%
						NON-OPERATING INCOME & (EXPENSE)				
163	163	0	0.1%	163	20	MAINTENANCE & OPERATIONS TAX LEVY	1,638	1,630	8	0.5%
52	63	(11)	-17.5%	67	21	INVESTMENT INCOME-UNRESTRICTED	805	629	176	28.0%
34	-	34	0.0%	9	22	UNREALIZED INVESTMENT GAINS (LOSSES)	(119)	-	(119)	0.0%
(83)	(148)	65	-43.8%	(179)	23	INTEREST EXPENSE	(1,063)	(1,481)	418	-28.2%
22	34	(12)	-35.9%	37	24	OTHER (NON CAP GRANTS, AMORT EXP, OTHER)	349	343	6	1.8%
188	112	76	67.5%	96	25	TOTAL NON-OPERATING INCOME & EXPENSE	1,611	1,122	489	43.6%
168	162	6	4.0%	153	26	GENERAL OBLIGATION BOND ACTIVITY, NET	1,674	1,620	54	3.3%
\$1,598	\$476	\$1,122	235.6%	\$640	27	NET INCOME (LOSS)	\$11,715	\$3,273	\$8,442	257.9%
						USE OF NET INCOME:				
271				(386)	28	PRINCIPAL PAYMENTS ON DEBT	1,739			1,349
429				563	29	CAPITAL EXPENDITURES	8,185			3,105
\$898				\$463	30	NET AFTER PRINCIPAL PMTS AND CAP EX	\$1,792			\$(1,384)
						FINANCIAL RATIOS				
62.8%	65.0%			62.5%	31	DEDUCTIONS AS % OF REVENUE	63.7%	64.3%		59.3%
8.0%	1.5%			2.9%	32	OPERATING INCOME MARGIN %	6.0%	0.4%		0.2%
10.3%	3.5%			4.7%	33	NET INCOME MARGIN %	8.4%	2.5%		2.4%
13.2%	7.5%			8.6%	34	EBITDA MARGIN %	11.7%	6.7%		6.0%

STEVENS HOSPITAL
STATEMENT OF OPERATIONS BY BUSINESS SEGMENT
 OCTOBER, 2009
(In thousands)

OCTOBER					YEAR TO DATE						
ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.	LAST YEAR		ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.	LAST YEAR	
<u>HOSPITAL</u>											
\$19,576	\$18,619	957	5.1%	\$17,311	1	INPATIENT REVENUE	\$185,257	\$176,751	8,506	4.8%	\$152,089
18,231	15,498	2,733	17.6%	14,904	2	OUTPATIENT REVENUE	161,489	142,714	18,775	13.2%	120,508
37,807	34,117	3,690	10.8%	32,214	3	TOTAL PATIENT REVENUE	346,746	319,465	27,282	8.5%	272,597
(24,676)	(23,316)	(1,360)	5.8%	(21,079)	4	DEDUCTIONS	(230,279)	(215,317)	(14,962)	6.9%	(170,400)
13,131	10,801	2,330	21.6%	11,136	5	NET PATIENT REVENUE	116,467	104,148	12,319	11.8%	102,197
600	587	13	2.2%	724	6	OTHER OPERATING INCOME	5,293	5,873	(580)	-9.9%	5,462
13,731	11,389	2,343	20.6%	11,859	7	TOTAL OPERATING REVENUE	121,760	110,021	11,739	10.7%	107,659
OPERATING EXPENSES											
7,823	6,852	(971)	-14.2%	6,582	8	SALARIES & WAGES	69,068	66,069	(2,998)	-4.5%	62,344
1,791	1,617	(174)	-10.8%	1,511	9	SUPPLIES	16,231	15,868	(362)	-2.3%	15,830
1,475	1,352	(123)	-9.1%	1,765	10	PURCH SVCS & PROF FEES	14,424	13,392	(1,032)	-7.7%	15,745
525	538	13	2.4%	499	12	DEPRECIATION	5,230	5,376	146	2.7%	4,605
824	826	1	0.2%	1,017	11	OTHER	7,583	8,256	673	8.1%	8,478
12,438	11,184	(1,254)	-11.2%	11,375	13	TOTAL OPERATING EXPENSE	112,535	108,961	(3,574)	-3.3%	107,003
1,294	204	1,089	532.8%	484	14	OPERATING INCOME (LOSS)	9,225	1,060	8,165	770.0%	656
<u>HADFIELDS</u>											
1,150	1,368	(218)	-15.9%	1,104	15	TOTAL OPERATING REVENUE	11,475	11,943	(468)	-3.9%	11,357
OPERATING EXPENSES											
220	213	(6)	-3.0%	200	16	SALARIES & WAGES	2,141	2,056	(85)	-4.1%	1,859
839	1,028	190	18.5%	836	17	SUPPLIES	8,429	8,981	552	6.1%	8,536
3	3	-	0.0%	1	18	DEPRECIATION	27	27	-	0.0%	13
45	61	16	26.5%	64	19	OTHER	609	605	(4)	-0.7%	679
1,105	1,305	199	15.3%	1,101	20	TOTAL OPERATING EXPENSE	11,206	11,669	463	4.0%	11,087
45	63	(18)	-29.0%	3	21	OPERATING INCOME (LOSS)	269	275	(5)	-1.9%	270
<u>PRIME CARE/ MSO</u>											
756	826	(70)	-8.4%	794	22	GROSS REVENUES	7,524	7,791	(267)	-3.4%	6,914
(256)	(281)	25	-8.8%	(241)	23	DEDUCTIONS	(2,668)	(2,648)	(20)	0.7%	(1,993)
193	185	8	4.1%	179	24	OTHER OPERATING REVENUE	1,927	1,855	72	3.9%	1,688
693	731	(37)	-5.1%	732	25	TOTAL OPERATING REVENUE	6,784	6,998	(214)	-3.1%	6,609
OPERATING EXPENSES											
601	616	15	2.4%	644	26	SALARIES & WAGES	6,139	6,037	(103)	-1.7%	5,687
67	46	(22)	-47.1%	59	27	SUPPLIES	442	433	(9)	-2.0%	424
1	1	0	0.1%	1	28	DEPRECIATION	11	11	0	0.1%	14
119	133	14	10.6%	122	29	OTHER	1,237	1,321	84	6.3%	1,189
788	796	7	0.9%	826	30	TOTAL OPERATING EXPENSE	7,829	7,802	(28)	-0.4%	7,313
(95)	(65)	(30)	45.8%	(94)	31	OPERATING INCOME (LOSS)	(1,046)	(804)	(242)	30.1%	(704)
(2)	-	(2)	0.0%	(2)		<u>FOUNDATION NET OPERATING ACTIVITY</u>	(18)	-	(18)	0.0%	(12)
<u>DISTRICT CONSOLIDATED</u>											
1,241	202	1,040		391	32	TOTAL OPERATING INCOME CONSOLIDATED	8,430	531	7,899		210
188	112	76		96	33	NON OPERATING INCOME & EXPENSE (consolidated)	1,611	1,122	489		1,344
168	162	6		153	34	GENERAL OBLIGATION BOND ACTIVITY, NET	1,674	1,620	54		1,516
\$1,598	\$476	\$1,122		\$640	35	NET INCOME (LOSS)	\$11,715	\$3,273	\$8,442		\$3,071
-	-	-		-			-	0	(0)		-

**STEVENS HOSPITAL
BALANCE SHEET
OCTOBER, 2009
(In thousands)**

ASSETS	OCTOBER 2009	DECEMBER 2008	LIABILITIES AND NET ASSETS	OCTOBER 2009	DECEMBER 2008
1 CURRENT ASSETS			CURRENT LIABILITIES		
2 Cash and cash equivalents	\$2,134	\$2,266	36 Current maturities LTD funded from operations	\$2,966	\$11,354
3 Short term investments	19,553	13,989	37 Current maturity of GO Bond funded from tax levies	1,855	1,855
4 Accounts Receivable-gross	64,254	52,835	38 Notes payable	1,188	1,085
5 Contractual allowances	(31,235)	(26,094)	39 Warrants payable	1,823	915
6 Allowance for doubtful accounts	(13,733)	(8,820)	40 Accounts payable	9,236	9,880
7 Other receivables	2,478	2,011	41 Accrued liabilities:		
8 Supply inventories	2,278	2,342	42 Payroll	3,014	3,315
9 Prepaid expenses and other	2,502	1,901	43 Vacation	3,240	2,811
10 Estimated third party receivable	300	621	44 Health benefits & workers comp	1,483	1,238
11 Current Portion of restricted assets	444	7,467	45 Other payroll related	1,094	1,085
12 Total current assets	<u>48,977</u>	<u>48,517</u>	46 Interest	270	102
			47 Reserve for professional liability	153	174
RESTRICTED ASSETS			48 Estimated third party liability	1,037	300
13 Under bond indenture (1995 Bond) - Sinking Fund	444	7,467	49 Total current liabilities	<u>27,360</u>	<u>34,115</u>
14 Under bond indenture (1995 Bond) - Max Debt Service	1,300	1,300			
15 Sinking fund for cur. yr 1999 UTGO Bond payment	750	-	LONG TERM DEBT		
16 Bank of America computer project fund	-	2,305	50 Note Payable to Bank of America	3,790	4,740
17 Temporary investment of tax revenue	1,102	49	51 Capitalized lease obligations	587	1,562
18 Taxes and interest receivable	751	194	52 1995 Revenue Bonds	6,200	14,000
19 Temporarily restricted assets of Foundation	159	122	53 1999 LT GO Bonds	10,900	10,900
20 Less: current portion of restricted assets	(444)	(7,467)	54 2005 LT GO Bonds	275	603
21 Total investments	<u>4,061</u>	<u>3,971</u>	55 Less: current portion	(2,966)	(11,354)
			56 Total long term debt funded from operations	<u>18,787</u>	<u>20,450</u>
PROPERTY, PLANT AND EQUIPMENT			57 2003 UT GO Refunding Bonds	4,960	4,960
22 Land	3,996	3,996	58 Unamortized premium for 2003 issue	85	161
23 Land Improvements	2,301	2,228	59 Less: current portion	(1,855)	(1,855)
24 Buildings	37,611	37,609	60 Total long Term Debt funded from tax levies	<u>3,190</u>	<u>3,266</u>
25 Fixed equipment	27,915	27,689			
26 Equipment	48,554	45,938	OTHER LONG TERM LIABILITIES		
27 Accumulated depreciation	(86,448)	(81,351)	61 Deferred liability	6,395	6,281
28 Net in use capital assets	33,929	36,109	62 Asbestos future liability (FASB 47 obligation)	1,080	1,045
29 Construction in progress	5,577	479			
30 Net property, plant and equipment	<u>39,505</u>	<u>36,588</u>	NET ASSETS (Fund Balances)		
			63 Unrestricted fund (general fund)	38,166	26,316
OTHER ASSETS			64 Temporarily restricted funds (Foundation)	159	122
31 Joint venture Investments	1,084	1,052	65 Total net assets	<u>38,325</u>	<u>26,438</u>
32 Employee contributions funded	1,292	1,212			
33 Deferred financing costs	218	256	66 Total liabilities and net assets	<u>\$95,137</u>	<u>\$91,596</u>
34 Total other assets	<u>2,593</u>	<u>2,520</u>			
35 Total Assets	<u>\$95,137</u>	<u>\$91,596</u>			

**FINANCIAL INDICATORS
STAND - ALONE HOSPITALS
OCTOBER, 2009**

No	Financial Ratio	S&P Median Values		Stevens Hospital							
		A	BBB	2002	2003	2004	2005	2006	2007	2008	2009 YTD
Balance Sheet											
1	Days cash on hand	212.0	121.9	50.3	28.6	34.7	29.7	37.4	29.7	40.6	52.1
2	Net days revenue in A/R	51.5	51.0	50.1	56.7	44.9	42.1	55.9	52.2	43.7	41.9
3	Cushion ratio (a) (b)	17.2	8.4	7.5	3.5	3.6	2.9	3.9	2.1	4.2	5.8
4	Long term debt to capitalization (a)	34.1	42.7	56.7	56.7	58.0	59.6	55.1	56.9	48.0	35.8
5	Long term debt to equity (a)	0.5	0.7	1.3	1.3	1.4	1.5	1.2	1.3	0.9	0.6
6	Average age of plant (d)	9.5	9.6	10.8	11.1	10.8	12.4	13.4	12.9	14.3	13.7
Income Statement											
7	Operating margin	3.0%	2.0%	-1.2%	-4.5%	-3.0%	-2.9%	-1.3%	-1.1%	0.9%	6.0%
8	Income Margin before LT GO Bond activity	5.1%	3.0%	-0.1%	-3.2%	-3.3%	-2.0%	-0.1%	0.5%	1.2%	7.2%
9	Final Net Income Margin	6.3%	4.2%	0.9%	-2.0%	-1.1%	-0.7%	1.2%	1.8%	3.3%	8.4%
10	EBIDA margin	13.8%	10.8%	6.0%	3.2%	3.9%	3.4%	5.3%	5.8%	7.0%	11.7%
11	Debt service coverage	4.7	3.1	3.4	1.2	0.9	1.1	1.8	1.4	1.9	5.2

(a) excludes the effect of UT GO Bonds and net of 1995 Revenue Bond Sinking Fund

(b) cushion ratio = unrestricted cash / annual debt service

(d) average age of plant = accumulated depreciation / annual depreciation expense

STEVENS HOSPITAL
STATEMENT OF CASH FLOW
OCTOBER, 2009
(In thousands)

Line #	OCTOBER 2009	YEAR-TO-DATE 2009
1	\$1,241	\$8,430
2	188	1,611
3	528	5,268
4	4	39
5	1,962	15,348
6	(463)	(1,365)
7	(56)	64
8	45	(1,069)
9	-	321
10	(78)	7,022
11	(117)	103
12	947	908
13	(248)	(644)
14	759	383
15	-	(21)
16	(316)	737
17	6	(112)
18	163	149
19	642	6,475
20	(429)	(8,185)
21	(429)	(8,185)
22	-	-
23	-	-
24	-	28
25	52	168
26	(131)	(91)
27	61	(8,388)
28	(271)	(1,739)
29	168	1,674
30	(3)	37
31	-	106
32	(123)	(8,204)
33	2,052	5,433
34	19,635	16,255
35	\$21,688	\$21,688
	0	0
Days of cash on hand		
36	47.5	40.6
37	52.1	52.1
38	4.6	11.5

**STEVENS HOSPITAL
INVESTMENT SCHEDULE
OCTOBER, 2009**

PORTFOLIO COMPOSITION

INVESTMENT	OCTOBER 2009	% OF TOTAL	PURCHASES	MATURITIES/ WITHDRAWAL	*ADJUSTMENT TO MARKET	OCTOBER 2009	% OF TOTAL	POLICY	YIELD
1 CASH	1,497,773	6%		534,659		2,032,432	8%	50%	0.35%
2 L.G.I.P.	6,211,539	27%		(381,832)		5,829,707	23%	50%	1.27%
3 STIF P&R	439,682	2%		(191,245)		248,437	1%	25%	0.71%
4 MONEY MARKET GOVT FUND US BK	119,407	1%		(119,407)		0	0%	100%	0.00%
5 MUTUAL FUND GNMA (COST) P&R	6,686,696	29%		2,033,524		8,720,219	35%	25%	4.50%
6 CERTIFICATE OF DEPOSIT	0	0%				0	0%	25%	
7 U.S. AGENCIES (COST) P&R	6,800,137	29%		(283,367)		6,516,771	26%	100%	5.43%
8 U.S. GOVERNMENT (COST) P&R	999,302	4%		493,180		1,492,482	6%	100%	0.00%
9 MARKET VALUE ADJUSTMENT P&R	298,115	1%				298,115	1%		
TOTAL	23,052,651	100%	-	2,085,512	-	25,138,163	100%		

MATURITY SCHEDULE

INVESTMENT	0 - 1 MONTH	1 - 6 MONTHS	6 - 12 MONTHS	1 - 3 YEARS	3 - 5 YEARS	5 - 10 YEARS	TOTAL
10 CASH	2,032,432	0	0	0	0	0	2,032,432
11 L.G.I.P.	5,829,707	0	0	0	0	0	5,829,707
12 STIF P&R	248,437	0	0	0	0	0	248,437
13 MONEY MARKET GOVT FUND US BK	0	0	0	0	0	0	0
14 MUTUAL FUND GNMA (COST) P&R	8,720,219	0	0	0	0	0	8,720,219
15 CERTIFICATE OF DEPOSIT	0	0	0	0	0	0	0
16 U.S. AGENCIES (COST) P&R	0	0	1,298,932	1,081,489	1,347,966	2,788,384	6,516,771
17 U.S. GOVERNMENT (COST) P&R	0	1,492,482	0	0	0	0	1,492,482
18 MARKET VALUE ADJUSTMENT P&R	298,115						298,115
TOTAL	16,830,795	1,492,482	1,298,932	1,081,489	1,347,966	2,788,384	25,138,163
%	67%	6%	5%	4%	5%	11%	100%
CUMULATIVE %	67%	73%	78%	82%	88%	99%	
POLICY CUMULATIVE MIN. %			20.0%	20.0%	80.0%	100.0%	

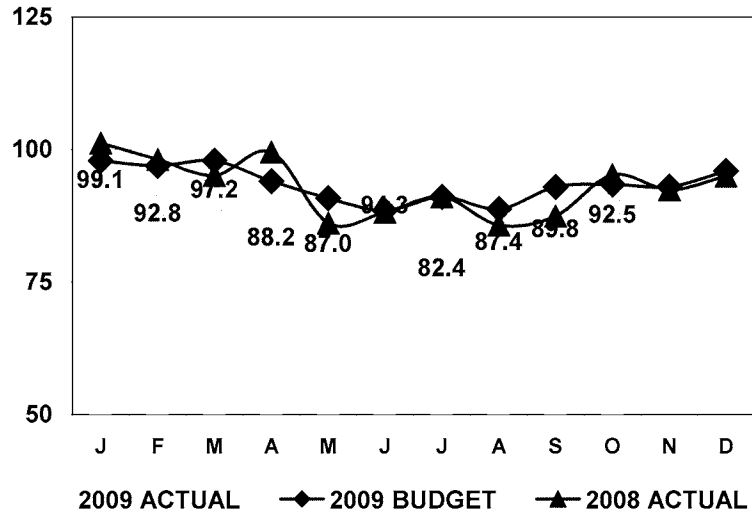
RECONCILIATION

1000 1005 CASH OPERATING FUND	23,796
1000 1006 CASH OPERATING SWEEP	1,948,311
1000 1015 IMPREST FUND - PETTY CASH	4,068
1000 1016 FIRST CHOICE CHECKING	9,173
1000 1020 SEDGWICK CHECKING	47,084
	<u>2,032,432</u>
1000 1025 CURRENT OPERATING INVEST	19,509,541
1000 1705 1995 REV BOND - RESERVE	1,300,000
1000 1706 1995 SINKING FUND	444,436
1000 1710 1999 LTGO BOND RESERVE	750,000
1000 1712 CSA ACQUISITION FUND (BoA)	-
1000 1715 TAX LEVY CASH AND CASH EQUIV	1,101,754
RESTRICTED INVESTMENTS	3,596,190
Rounding	(1)
TOTAL CASH, CASH EQUIV & INVESTMENTS	25,138,163

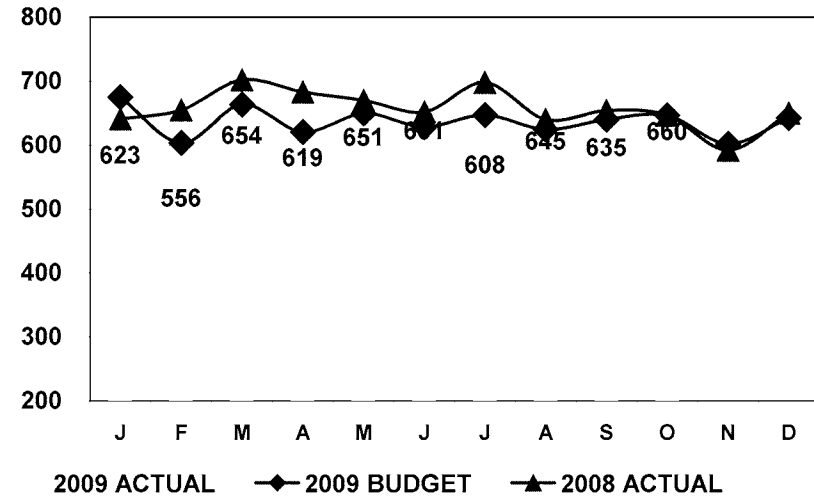
* Adjustment to market as required to comply with GASB 31

STEVENS HOSPITAL GRAPHS OF KEY OPERATING INDICATORS OCTOBER, 2009

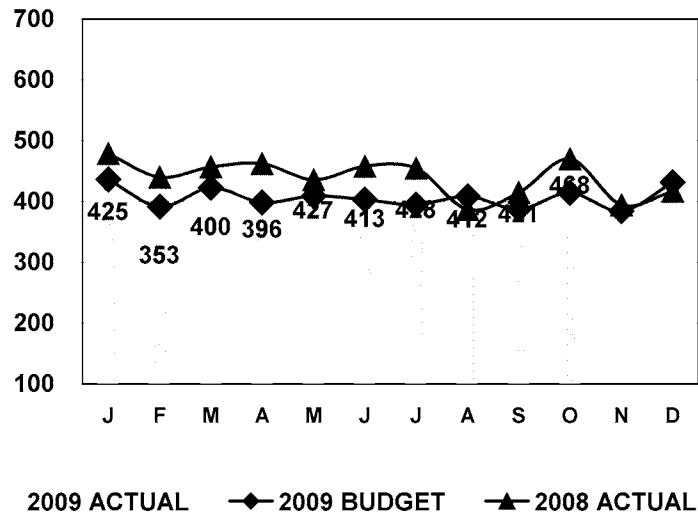
TOTAL CENSUS (Acute+Psych+NICU)



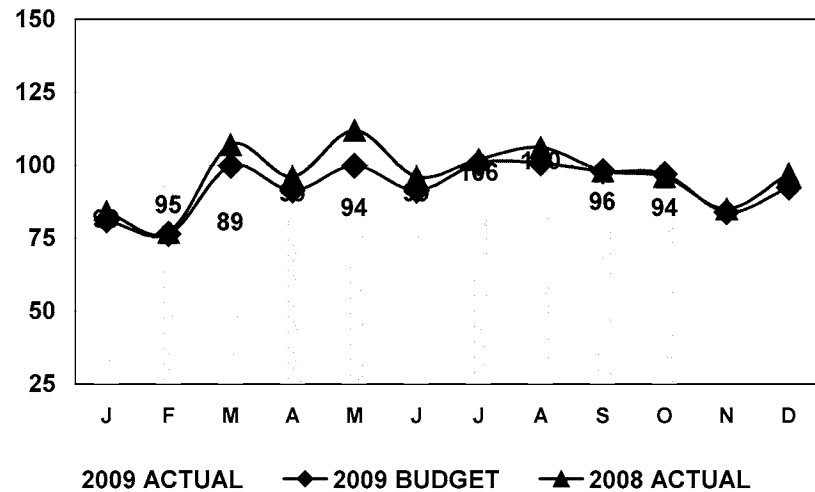
TOTAL ADMITS



TOTAL SURGERIES

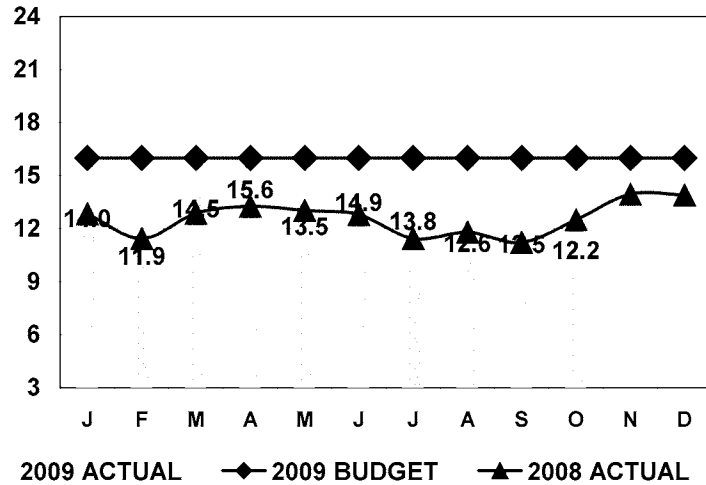


DELIVERIES

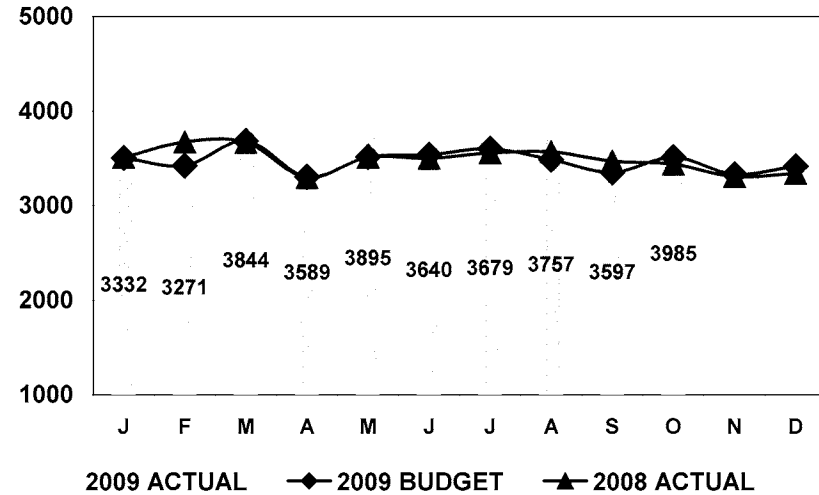


STEVENS HOSPITAL GRAPHS OF KEY OPERATING INDICATORS OCTOBER, 2009

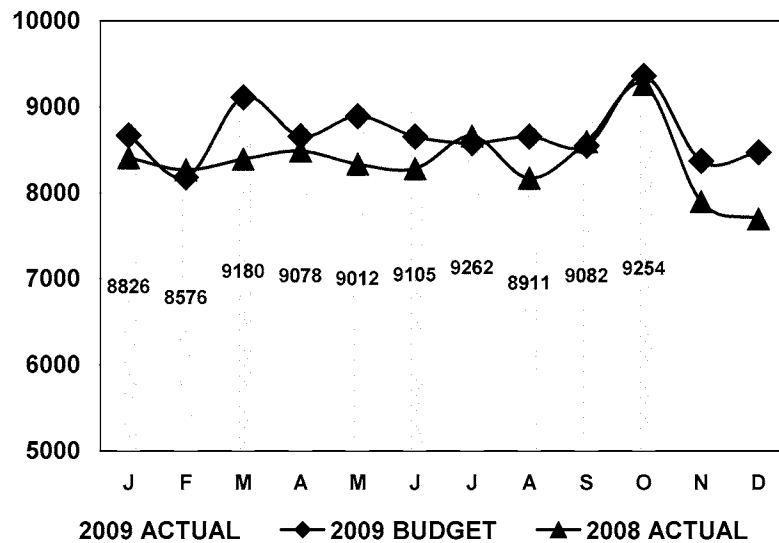
PSYCH ADC



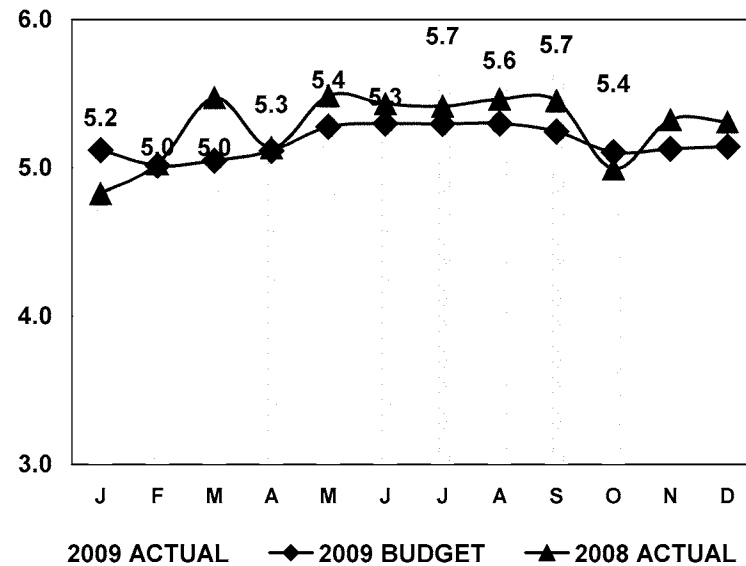
TOTAL ER VISITS



TOTAL OUTPATIENT VISITS

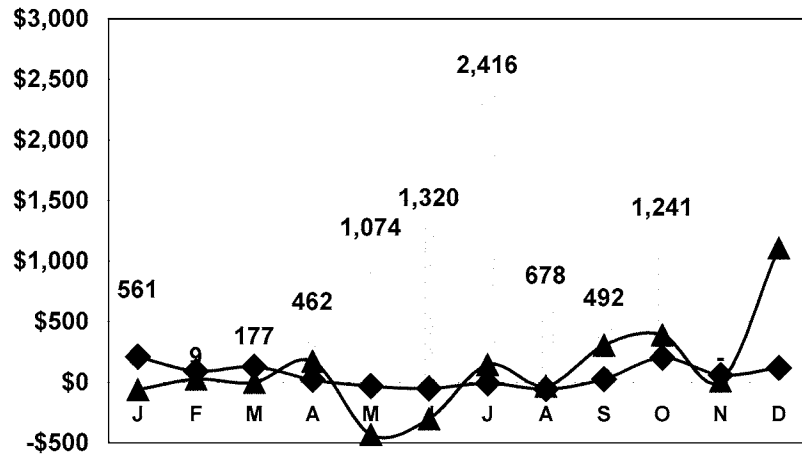


FTE per Adjusted Occupied Bed (HOSPITAL ONLY)



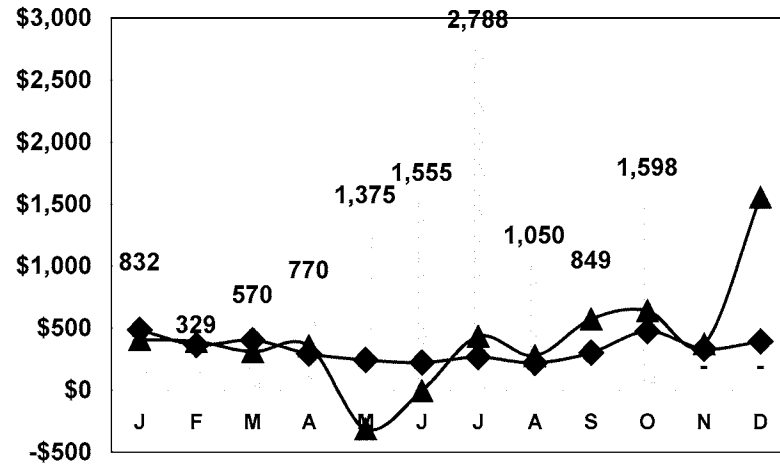
STEVENS HOSPITAL GRAPHS OF KEY OPERATING INDICATORS OCTOBER, 2009

Operating Income (in thousands)



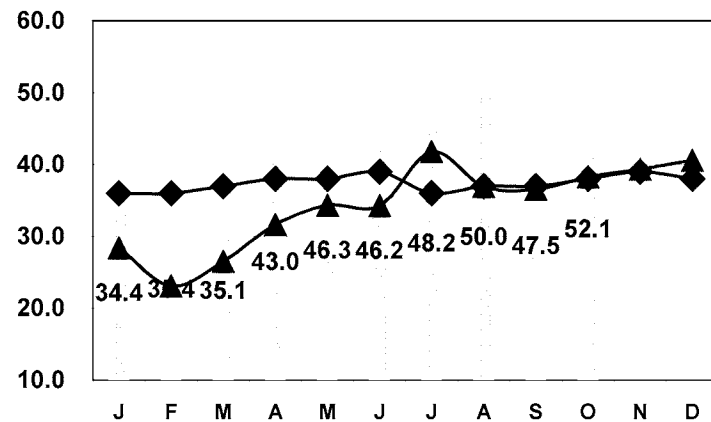
2009 ACTUAL ◆ 2009 BUDGET ▲ 2008 ACTUAL

Net Income (in thousands)



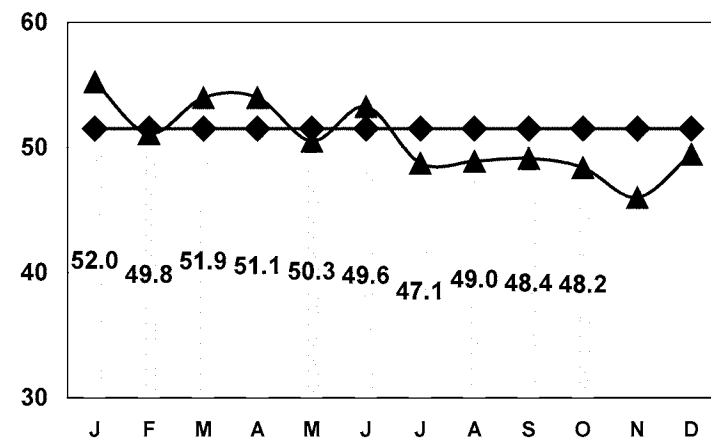
2009 ACTUAL ◆ 2009 BUDGET ▲ 2008 ACTUAL

Days of Operating Cash Available



2009 ACTUAL ◆ BUDGET 2009 ▲ 2008 ACTUAL

Gross Accounts Receivable Days Outstanding



2009 ACTUAL ◆ 2009 BUDGET ▲ 2008 ACTUAL

STEVENS HOSPITAL GRAPHS OF KEY OPERATING INDICATORS OCTOBER, 2009

ER Admits as a % of Total ER Visits

